

Instone Expands Existing Credit Lines and Takes out Additional Financing Arrangement

- *One of Germany's leading homebuilders agrees incremental revolving credit facilities to increase financial and strategic flexibility*
- *Syndicate of six lenders, predominantly international banks, grants new EUR 50 million syndicated RCF*
- *Existing syndicated RCF increased to 120 million*
- *Existing liquidity and untapped corporate credit lines exceed EUR 330 million*
- *CFO Foruhar Madjlessi: "Considering capitalisation and liquidity we are well positioned for opportunities in more demanding markets"*

Essen, 23 May 2022: Instone Real Estate Group SE ("Instone"), one of Germany's leading residential developers, has further diversified its lending group and increased its financial and strategic flexibility. The company has agreed a new EUR 50 million revolving credit facility with a syndicate of banks including Credit Suisse, Deutsche Bank Group, HSBC AG, NATIONAL-BANK AG, UniCredit Bank AG und Ziraat Bank AG. The new credit line has a 2-year maturity and includes two extension options of one year each. In April 2022, Instone had already topped up its "savings banks credit line" from EUR 94 million to EUR 120 million adding five additional savings banks to the syndicate. Available undrawn credit lines and cash on hand provide Instone with more than EUR 330 million in available liquidity at this time. In addition, the company's liquidity position benefits from unused project financing lines in a volume of additional EUR 164.0 million.

"The significant increase in our corporate credit lines is testament to the continued trust our banking partners place in Instone's business," emphasised Foruhar Madjlessi, CFO of Instone. The expansion of its revolving credit lines gives Instone further financial latitude to be able to take advantage of the opportunities arising in the current market environment. The company is once again setting itself apart from its competitors, as its CFO pointed out, adding: "We are pleased with the close and trusted relationship to our banking partners. We also see the expansion of our credit lines as confirmation of our conservative financing policy."



About Instone Real Estate (IRE)

Instone Real Estate is one of the leading residential developers in Germany and is listed on the SDAX. The company develops attractive residential buildings and apartment complexes and also operates in the publicly subsidised residential construction sector. It also works on contemporary urban planning and the refurbishment of listed buildings. These are mainly sold to owner-occupiers, private investors wanting to buy to let and institutional investors. We have developed more than one million square metres over the last 30 years. The company employs 483 employees at nine locations across Germany. As of 31 March 2022, the project portfolio comprised 55 development projects with an anticipated overall sales volume of approximately EUR 7.6 billion and 16,607 units.

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