



## Instone Real Estate Group AG admitted to the SDAX

- *Admission to the SDAX selection index effective as of 29 August 2019*
- *Important milestone for listed residential property developer*

**Essen, 27 August 2019:** Instone Real Estate, one of Germany's leading residential developers, is to be admitted to the SDAX. That makes Instone Real Estate the only residential developer in one of the selection indices of the DAX. As Deutsche Börse announced in a press release yesterday, Monday, Instone Real Estate will be admitted to the SDAX with effect on 29 August 2019. The SDAX selection index comprises the 70 of the largest companies ranked below the MDAX shares in terms of market capitalization and trading volume. Since February 2018, Instone Real Estate has been the first German residential developer to be listed in the Prime Standard segment of the Frankfurt Stock Exchange.

Kruno Crepulja, CEO of Instone Real Estate, comments: "We are very pleased to be admitted to the SDAX. The admission to the SDAX represents an important milestone in our company's stock market story."

Foruhar Madjlessi, CFO of Instone Real Estate, explains: "Since the company's IPO, we've been able to continuously increase investor interest and acceptance on the capital market through transparent and active investor relations work. Important factors for the index inclusion such as the share's free float and liquidity have also been expanded."

More information can be found in the press release from Deutsche Börse: <https://deutsche-boerse.com/dbg-en/media/press-releases/Unscheduled-adjustment-in-MDAX-1611870>



## **About Instone Real Estate (IRE)**

Instone Real Estate is one of Germany's leading residential developers and is listed in the Prime Standard on the Frankfurt Stock Exchange. The company develops attractive residential and multi-family buildings as well as publicly subsidized housing, designs modern urban quarters and refurbishes listed buildings for residential use. Buyers are mainly owner-occupiers, private investors with the intention of letting and institutional investors. In 28 years, Instone Real Estate has successfully developed more than one million square metres. Around 330 employees work at eight locations nationwide. As of 30 June 2019, Instone Real Estate's project portfolio comprised 47 development projects with an expected total sales volume of roughly EUR 5.1 billion and more than 11,500 units.

## **Contact**

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